

Water Metered Revenue YTD	
Budget YTD	\$ 7,847,321.35
Actual YTD	\$ 8,011,164.59
Budget (Under)/Over	\$ 163,843.24
Percentage (Under)/Over	2.09%

Water Revenue YTD	
Budget YTD	\$ 10,609,651.37
Actual YTD	\$ 10,996,627.27
Budget (Under)/Over	\$ 386,975.90
Percentage (Under)/Over	3.65%

Water Expenses YTD	
Budget YTD	\$ 6,546,541.46
Actual YTD	\$ 5,805,078.74
Budget (Under)/Over	\$ (741,462.72)
Percentage (Under)/Over	-11.33%

Water Metered Revenue November 2025	
Budgeted	\$ 799,506.58
Actual	\$ 762,159.62
Budget (Under)/Over	\$ (37,346.96)
Percentage (Under)/Over	-4.67%

Water Revenue November 2025	
Budgeted	\$ 1,035,592.57
Actual	\$ 1,001,682.73 *Adjusted for Contributions in Aid of Construction/Grant in aid
Budget (Under)/Over	\$ (33,909.84)
Percentage (Under)/Over	-3.27%

Water Expenses November 2025	
Budgeted	\$ 573,904.05
Actual	\$ 442,495.05 *Adjusted for transfers
Budget (Under)/Over	\$ (131,409.00)
Percentage (Under)/Over	-22.90%

Water Rec Metered Revenue YTD	
Budget YTD	\$ 10,060,820.16
Actual YTD	\$ 10,316,067.77
Budget (Under)/Over	\$ 255,247.61
Percentage (Under)/Over	2.54%

Water Rec Revenue YTD	
Budget YTD	\$ 11,989,833.34
Actual YTD	\$ 11,368,746.34
Budget (Under)/Over	\$ (621,087.00)
Percentage (Under)/Over	-5.18%

Water Rec Expenses YTD	
Budget YTD	\$ 7,955,977.98
Actual YTD	\$ 7,298,266.65
Budget (Under)/Over	\$ (657,711.33)
Percentage (Under)/Over	-8.27%

Water Rec Metered Revenue November 2025	
Budgeted	\$ 933,852.88
Actual	\$ 992,528.85
Budget (Under)/Over	\$ 58,675.97
Percentage (Under)/Over	6.28%

Water Rec Revenue November 2025	
Budgeted	\$ 1,102,843.75
Actual	\$ 1,070,845.94 *Adjusted for cont/grant in aid
Budget (Under)/Over	\$ (31,997.81)
Percentage (Under)/Over	-2.90%

Water Rec Expenses November 2025	
Budgeted	\$ 716,206.43
Actual	\$ 718,859.49 *Adjusted for transfers
Budget (Under)/Over	\$ 2,653.06
Percentage (Under)/Over	0.37%

Damon Run Metered Revenue YTD	
Budget YTD	\$ 965,132.95
Actual YTD	\$ 1,054,026.43
Budget (Under)/Over	\$ 88,893.48
Percentage (Under)/Over	9.21%

Damon Run Revenue YTD	
Budget YTD	\$ 1,008,951.21
Actual YTD	\$ 1,118,062.10
Budget (Under)/Over	\$ 109,110.89
Percentage (Under)/Over	10.81%

Damon Run Expenses YTD	
Budget YTD	\$ 475,950.47
Actual YTD	\$ 567,366.08
Budget (Under)/Over	\$ 91,415.61
Percentage (Under)/Over	19.21%

Damon Run Metered Revenue November 2025	
Budgeted	\$ 85,587.08
Actual	\$ 97,174.39
Budget (Under)/Over	\$ 11,587.31
Percentage (Under)/Over	13.54%

Damon Run Revenue November 2025	
Budgeted	\$ 89,568.82
Actual	\$ 114,027.87
Budget (Under)/Over	\$ 24,459.05
Percentage (Under)/Over	27.31%

Damon Run Expenses November 2025	
Budgeted	\$ 43,249.53
Actual	\$ 74,370.22 *Adjusted for transfers
Budget (Under)/Over	\$ 31,120.69
Percentage (Under)/Over	71.96%

## NOVEMBER YEAR TO DATE ACTIVITY

REVENUE		2023			2024			2025		
FUND	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	VARIANCE	
WATER	\$9,017,159	\$9,542,097	5.82%	\$9,861,999	\$10,059,607	2.00%	\$10,609,651	\$10,996,627	3.65%	
WATER REC	\$10,464,774	\$10,886,545	4.03%	\$11,227,285	\$11,330,750	0.92%	\$11,989,833	\$11,368,746	-5.18%	
DAMON RUN	\$837,624	\$900,866	7.55%	\$889,446	\$970,019	9.06%	\$1,008,951	\$1,118,062	10.81%	

  

EXPENSE		2023			2024			2025		
FUND	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	VARIANCE	BUDGET	YTD ACTIVITY	VARIANCE	
WATER	\$5,589,219	\$5,203,528	-6.90%	\$6,158,524	\$5,722,369	-7.08%	\$6,546,541	\$5,805,079	-11.33%	
WATER REC	\$6,898,289	\$6,755,277	-2.07%	\$7,350,388	\$7,231,825	-1.61%	\$7,955,977	\$7,298,267	-8.27%	
DAMON RUN	\$352,292	\$358,723	1.83%	\$336,362	\$451,639	34.27%	\$475,950	\$567,366	19.21%	



**VALPARAISO**  
CITY SERVICES

Valparaiso City Utilities, IN

# Budget Variance Report

As Of: 11/30/2025

Fund: 6101 - WTR OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
<b>REVENUE SUMMARY</b>										
Interest Income	23,185.56	20,833.33	2,352.23	276,166.83	229,166.63	47,000.20	110	250,000.00	26,166.83	-10
Metered Revenue	762,159.62	799,506.58	(37,346.96)	8,011,164.59	7,847,321.35	163,843.24	93	8,647,057.60	(635,893.01)	7
Fire Protection	90,879.45	90,130.00	749.45	1,274,099.81	1,183,321.81	90,778.00	100	1,273,453.00	646.81	0
Sales For Resale	14,344.73	17,200.00	(2,855.27)	163,107.99	162,692.32	415.67	91	179,892.00	(16,784.01)	9
Forfeited Discounts	1,862.26	1,606.75	255.51	16,753.52	17,674.25	(920.73)	87	19,281.00	(2,527.48)	13
Non-Operating Income	22,344.27	5,244.58	17,099.69	753,775.21	57,690.38	696,084.83	1198	62,935.00	690,840.21	1,098
Rental Income	14,554.82	13,918.75	636.07	156,980.41	153,106.25	3,874.16	94	167,025.00	(10,044.59)	6
Reimbursements	90,836.29	87,152.58	3,683.71	1,003,753.08	998,678.38	45,074.70	96	1,045,831.00	(42,077.92)	4
Transfers	0.00	0.00	0.00	(162,456.35)	0.00	(162,456.35)		0.00	(162,456.35)	
<b>TOTAL REVENUE</b>	<b>1,020,167.00</b>	<b>1,035,592.57</b>	<b>(15,425.57)</b>	<b>11,493,345.09</b>	<b>10,609,651.37</b>	<b>883,693.72</b>	<b>99</b>	<b>11,645,474.60</b>	<b>(152,129.51)</b>	<b>1</b>
<b>EXPENSE SUMMARY</b>										
Interest Expense	0.00	395.83	395.83	17,437.50	67,854.13	50,416.63	26	68,250.00	(50,812.50)	74
Transfer to RDC	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Water Personal Service	280,794.20	355,360.74	(74,566.54)	3,370,101.87	4,000,440.05	630,338.18	77	4,355,800.00	(985,698.13)	23
Purchased Power/Utility	50,096.63	55,333.28	5,236.65	501,168.55	608,666.08	107,497.53	75	664,000.00	(162,831.45)	25
Chemicals	14,298.92	21,666.66	7,367.74	241,608.65	238,333.26	(3,275.39)	93	260,000.00	(18,391.35)	7
Water Supplies	64,708.66	94,476.66	29,768.00	964,185.53	1,039,243.26	75,057.73	85	1,133,722.00	(169,536.47)	15
Water Other Services	20,743.99	17,899.96	(2,844.03)	372,239.81	196,899.56	(175,340.25)	173	214,800.00	157,439.81	-73
Rental Expense	0.00	4,166.66	4,166.66	38,988.76	45,833.26	6,844.50	78	50,000.00	(11,011.24)	22
Insurance Expense	1.79	3,250.00	3,248.21	120,810.06	114,375.00	(6,435.06)	103	117,625.00	3,185.06	-3
Miscellaneous Expense	11,850.86	21,354.26	9,503.40	178,538.01	234,896.86	56,358.85	70	256,252.00	(77,713.99)	30
Transfers	1,235,696.82	0.00	(1,235,696.82)	5,444,689.51	0.00	(5,444,689.51)		0.00	5,444,689.51	
WRD Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	

Budget Variance Report

Fund: 6101 - WTR OPERATING FUND

As Of: 11/30/2025

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	TOTAL	REMAINING		
TOTAL EXPENSE	1,678,191.87	573,904.05	(1,104,287.82)	11,249,768.25	6,546,541.46	(4,703,226.79)	158	7,120,449.00	(4,129,319.25)	-58
REVENUE OVER/(UNDER) EXPENDITURE	(658,024.87)	461,688.52	(1,119,713.39)	243,576.84	4,063,109.91	(3,819,533.07)		4,525,025.60	3,977,189.74	

Fund: 6201 - WRD OPERATING FUND

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
<b>REVENUE SUMMARY</b>										
Other Income	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Interest Income	11,696.89	20,825.00	(9,128.11)	92,821.45	229,175.00	(136,353.55)	37	250,000.00	(157,178.55)	63
Non-Operating Income	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Transfers	3,378,042.92	0.00	3,378,042.92	4,040,312.37	0.00	4,040,312.37		0.00	4,040,312.37	
Unmetered Revenues	0.00	0.00	0.00	162.00	0.00	162.00		0.00	162.00	
Metered Revenues	992,528.85	933,852.88	58,675.97	10,316,067.77	10,060,820.16	255,247.61	94	10,992,553.00	(676,485.23)	6
LAC Revenue	32,607.36	30,000.00	2,607.36	344,438.24	299,375.07	45,063.17	105	329,375.00	15,063.24	-5
Tap Fees	25,527.00	15,000.00	10,527.00	269,302.38	261,976.00	7,326.38	97	276,976.00	(7,673.62)	3
Penalties	8,455.58	5,451.65	3,003.93	65,109.60	59,994.33	5,115.27	99	65,446.00	(336.40)	1
Surcharges	0.00	97,714.22	(97,714.22)	280,628.75	1,078,492.78	(797,864.03)	24	1,176,207.00	(895,578.25)	76
Contract Revenues	30.26	0.00	30.26	216.15	0.00	216.15		0.00	216.15	
Other WRD Revenues	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
<b>TOTAL REVENUE</b>	<b>4,448,888.86</b>	<b>1,102,843.75</b>	<b>3,346,045.11</b>	<b>15,409,058.71</b>	<b>11,989,833.34</b>	<b>3,419,225.37</b>	<b>118</b>	<b>13,090,557.00</b>	<b>2,318,501.71</b>	<b>-18</b>
<b>EXPENSE SUMMARY</b>										
Interest Expense	1,903.55	3,120.16	(1,216.61)	39,188.63	97,834.81	(58,646.18)	39	100,955.00	(61,766.37)	61
Transfer to RDC	0.00	97,978.04	(97,978.04)	687,369.58	1,078,228.92	(390,859.34)	58	1,176,207.00	(488,837.42)	42
WRD Personal Service	243,513.35	295,612.91	(52,099.56)	2,934,070.32	3,309,472.73	(375,402.41)	81	3,605,093.00	(671,022.68)	19
WRD Purchased Utility	210,369.63	65,446.94	(144,922.69)	532,872.46	534,519.49	(1,647.03)	87	610,500.00	(77,627.54)	13
WRD Supplies	47,567.49	45,909.19	(1,658.30)	570,314.29	539,568.45	(30,745.84)	94	604,500.00	(34,185.71)	6
WRD Other Services & CHR	138,195.09	132,032.86	(6,162.23)	1,547,306.90	1,430,450.19	(116,856.71)	97	1,588,187.00	(40,880.10)	3
WRD Rental Expense	0.00	2,165.83	(2,165.83)	187.00	23,834.17	(23,647.17)	1	26,000.00	(25,813.00)	99
WRD Transportation Expense	5,689.34	5,165.16	(524.18)	57,436.89	55,417.60	(2,019.29)	93	62,000.00	(4,563.11)	7
WRD Insurance Expense	294.96	1,166.67	(871.71)	160,957.17	159,833.33	(1,123.84)	100	161,000.00	(42.83)	0
WRD Miscellaneous Expense	71,326.08	67,608.67	(3,717.41)	768,563.41	726,818.29	(41,745.12)	87	884,750.00	(116,186.59)	13
WRD Transfers	359,339.00	0.00	(359,339.00)	3,953,974.04	0.00	(3,953,974.04)		0.00	3,953,974.04	
<b>TOTAL EXPENSE</b>	<b>1,078,198.49</b>	<b>716,206.43</b>	<b>(361,992.06)</b>	<b>11,252,240.69</b>	<b>7,955,977.98</b>	<b>(3,296,262.71)</b>	<b>128</b>	<b>8,819,192.00</b>	<b>(2,433,048.69)</b>	<b>-28</b>
<b>REVENUE OVER/(UNDER) EXPENDITURE</b>	<b>3,370,690.37</b>	<b>386,637.32</b>	<b>2,984,053.05</b>	<b>4,156,818.02</b>	<b>4,033,855.36</b>	<b>122,962.66</b>		<b>4,271,365.00</b>	<b>4,751,550.40</b>	

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET			
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
<b>REVENUE SUMMARY</b>										
Interest Income	2,918.19	2,082.50	835.69	35,892.67	22,917.50	12,975.17	144	25,000.00	10,892.67	-44
Transfers	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
Metered Revenues	97,174.39	85,587.08	11,587.31	1,054,026.43	965,132.95	88,893.48	100	1,054,300.00	(273.57)	0
Tap Fees	9,999.00	916.30	9,082.70	18,180.00	10,083.70	8,096.30	165	11,000.00	7,180.00	-65
Penalties	3,936.29	982.94	2,953.35	9,833.00	10,817.06	(984.06)	83	11,800.00	(1,967.00)	17
Other WRD Revenues	0.00	0.00	0.00	130.00	0.00	130.00		0.00	130.00	
<b>TOTAL REVENUE</b>	<b>114,027.87</b>	<b>89,568.82</b>	<b>24,459.05</b>	<b>1,118,062.10</b>	<b>1,008,951.21</b>	<b>109,110.89</b>	<b>101</b>	<b>1,102,100.00</b>	<b>15,962.10</b>	<b>-1</b>
<b>EXPENSE SUMMARY</b>										
WRD Supplies	8,750.10	8,354.99	(395.11)	69,213.81	91,945.01	22,731.20	69	100,300.00	(31,086.19)	31
WRD Other Services & CHR	63,361.52	32,262.26	(31,099.26)	475,010.86	355,037.74	(119,973.12)	123	387,300.00	87,710.86	-23
WRD Rental Expense	0.00	124.95	124.95	42.50	1,375.05	1,332.55	3	1,500.00	(1,457.50)	97
WRD Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	
WRD Miscellaneous Expense	2,258.60	2,507.33	248.73	23,098.91	27,592.67	4,493.76	77	30,100.00	(7,001.09)	23
WRD Transfers	29,514.00	0.00	(29,514.00)	326,321.40	0.00	(326,321.40)		0.00	326,321.40	
<b>TOTAL EXPENSE</b>	<b>103,884.22</b>	<b>43,249.53</b>	<b>(60,634.69)</b>	<b>893,687.48</b>	<b>475,950.47</b>	<b>(417,737.01)</b>	<b>172</b>	<b>519,200.00</b>	<b>(374,487.48)</b>	<b>-72</b>
<b>REVENUE OVER/(UNDER) EXPENDITURE</b>	<b>10,143.65</b>	<b>46,319.29</b>	<b>(36,175.64)</b>	<b>224,374.62</b>	<b>533,000.74</b>	<b>(308,626.12)</b>		<b>582,900.00</b>	<b>390,449.58</b>	