

**Water Metered Revenue YTD**

Budget YTD	\$ 1,632,670.49
Actual YTD	\$ 1,667,050.99
Budget (Under)/Over	\$ 34,380.50
Percentage (Under)/Over	2.11%

**Water Revenue YTD**

Budget YTD	\$ 2,343,054.76
Actual YTD	\$ 2,399,629.19
Budget (Under)/Over	\$ 56,574.43
Percentage (Under)/Over	2.41%

**Water Expenses YTD**

Budget YTD	\$ 1,338,706.56
Actual YTD	\$ 1,039,406.85
Budget (Under)/Over	\$ (299,299.71)
Percentage (Under)/Over	-22.36%

**Water Metered Revenue March 2018**

Budgeted	\$ 523,479.61
Actual	\$ 542,937.15
Budget (Under)/Over	\$ 19,457.54
Percentage (Under)/Over	3.72%

**Water Revenue March 2018**

Budgeted	\$ 691,706.22
Actual	\$ 705,741.41
Budget (Under)/Over	\$ 14,035.19
Percentage (Under)/Over	2.03%

**Water Expenses March 2018**

Budgeted	\$ 521,969.78
Actual	\$ 433,026.29
Budget (Under)/Over	\$ (88,943.49)
Percentage (Under)/Over	-17.04%

**Water Rec Metered Revenue YTD**

Budget YTD	\$ 2,310,822.35
Actual YTD	\$ 2,309,824.24
Budget (Under)/Over	\$ (998.11)
Percentage (Under)/Over	-0.04%

**Water Rec Revenue YTD**

Budget YTD	\$ 2,764,759.97
Actual YTD	\$ 2,851,673.59
Budget (Under)/Over	\$ 86,913.62
Percentage (Under)/Over	3.14%

**Water Rec Expenses YTD**

Budget YTD	\$ 1,638,607.98
Actual YTD	\$ 1,532,362.27
Budget (Under)/Over	\$ (106,245.71)
Percentage (Under)/Over	-6.48%

**Water Rec Metered Revenue March 2018**

Budgeted	\$ 730,058.79
Actual	\$ 762,530.64
Budget (Under)/Over	\$ 32,471.85
Percentage (Under)/Over	4.45%

**Water Rec Revenue March 2018**

Budgeted	\$ 880,362.75
Actual	\$ 915,806.86
Budget (Under)/Over	\$ 35,444.11
Percentage (Under)/Over	4.03%

**Water Rec Expenses March 2018**

Budgeted	\$ 609,854.58
Actual	\$ 599,018.38
Budget (Under)/Over	\$ (10,836.20)
Percentage (Under)/Over	-1.78%

VALPARAISO CITY UTILITIES  
STATEMENT OF RECEIPTS AND DISBURSEMENTS  
AS OF: MARCH 31ST, 2018

% OF YEAR COMPLETED: 25.00

601-WTR OPERATING FUND	ACTUAL MARCH	ACTUAL YEAR TO DATE	ANNUAL BUDGET	BUDGET YEAR TO DATE	BUDGET UNDER/(OVER)	% YTD BUDGET
------------------------	-----------------	------------------------	------------------	------------------------	------------------------	-----------------

REVENUE SUMMARY	735,528.40	2,503,125.87	9,437,627.27	2,380,554.76	122,571.11	26.52
TOTAL REVENUES						

EXPENSE SUMMARY	ACTUAL MARCH	ACTUAL YEAR TO DATE	ANNUAL BUDGET	BUDGET YEAR TO DATE	BUDGET UNDER/(OVER)	% YTD BUDGET
WTR NON-DEPARTMENTAL	39.51	28,118.53	30,400.00	28,899.97	781.44	92.50
WTR PUMPING	65,518.20	133,282.10	771,726.00	133,804.98	522.88	17.27
WTR TREATMENT	76,426.28	169,846.00	1,203,114.52	281,544.52	111,698.52	14.12
WTR DISTRIBUTION	107,827.17	266,800.58	1,226,758.03	339,713.39	72,912.81	21.75
WTR COMMERCIAL	73,521.42	136,786.39	838,926.45	186,083.48	49,297.09	16.30
WTR GEN & ADMIN	109,693.71	323,323.25	1,310,719.88	368,660.22	45,336.97	24.67
WTR NON-DEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	433,026.29	1,058,156.85	5,381,644.88	1,338,706.56	280,549.71	19.66

REVENUES OVER/(UNDER) EXPENSES	302,502.11	1,444,969.02	4,055,982.39	1,041,848.20	403,120.82	
606-WRD OPERATING FUND						

REVENUE SUMMARY	ACTUAL MARCH	ACTUAL YEAR TO DATE	ANNUAL BUDGET	BUDGET YEAR TO DATE	BUDGET UNDER/(OVER)	% YTD BUDGET
TOTAL REVENUES	915,806.86	3,255,312.07	11,102,397.50	2,764,759.97	490,552.10	29.32
EXPENSE SUMMARY						
WRD NON-DEPARTMENTAL	98,309.86	323,338.53	1,205,893.57	322,773.34	565.19	26.81
WRD PUMPING	6,737.39	20,286.98	105,750.00	20,187.50	99.48	19.18
WRD TREATMENT	240,011.73	561,723.89	2,772,543.82	547,442.05	14,281.84	20.26
WRD SEWER	88,980.42	201,389.04	1,023,021.77	271,957.63	70,568.59	19.69
WRD GEN & ADMIN	164,978.98	431,873.83	1,780,891.36	476,247.46	44,373.63	24.25
TOTAL EXPENSES	599,018.38	1,538,612.27	6,888,100.52	1,638,607.98	99,995.71	22.34

REVENUES OVER/(UNDER) EXPENSES	316,788.48	1,716,699.80	4,214,296.98	1,126,151.99	590,547.81	
--------------------------------	------------	--------------	--------------	--------------	------------	--

VALPARAISO CITY UTILITIES  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: MARCH 31ST, 2018

601-WTR OPERATING FUND  
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
--	----------------	----------------	---------------------	------------------	----------------	--------------

REVENUE SUMMARY

<u>WTR NON-DEPARTMENTAL</u>						
Interest Income	6,000	0.00	1,308.80	0.00	4,691.20	21.81
Non-Utillity Income	0	0.00	0.00	0.00	0.00	0.00
Metered Revenues	7,044,386	542,937.15	1,667,050.99	0.00	5,377,334.88	23.66
Fire Protection	1,120,214	76,009.53	458,345.22	0.00	661,868.87	40.92
Sales for Resale	121,773	9,778.94	28,802.16	0.00	92,971.14	23.65
Forfeited Discounts	61,870	1,702.01	5,605.35	0.00	56,265.14	9.06
Non-Operating Income	210,390	32,804.83	118,730.07	0.00	91,659.93	56.43
Rental Income	90,038	5,465.87	23,063.79	0.00	66,974.61	25.62
Reimbursements	782,955	65,399.82	196,991.77	0.00	585,963.35	25.16
Contract Revenues	0	1,430.25	3,227.72	0.00	3,227.72	0.00
TOTAL WTR NON-DEPARTMENTAL	9,437,627	735,528.40	2,503,125.87	0.00	6,934,501.40	26.52

TOTAL REVENUES	9,437,627	735,528.40	2,503,125.87	0.00	6,934,501.40	26.52
<u>EXPENSE SUMMARY</u>						

<u>WTR NON-DEPARTMENTAL</u>						
INTEREST EXPENSE	30,400	39.51	28,118.53	0.00	2,281.47	92.50
AMORTIZATION EXPENSE	0	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE	0	0.00	0.00	0.00	0.00	0.00
TOTAL WTR NON-DEPARTMENTAL	30,400	39.51	28,118.53	0.00	2,281.47	92.50

<u>WTR PUMPING</u>						
WATER PERSONAL SERVICE	0	0.00	0.00	0.00	0.00	0.00
PURCHASED POWER/UTILILITY	439,300	29,541.36	74,585.31	0.00	364,714.69	16.98
WATER SUPPLIES	268,832	15,896.07	35,826.82	0.00	233,005.18	13.33
WATER OTHER SERVICES	20,000	237.76	272.76	0.00	19,727.24	1.36
RENTAL EXPENSE	20,094	18,632.67	18,632.67	0.00	1,461.33	92.73
INSURANCE EXPENSE	0	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE	23,500	1,210.34	3,964.54	0.00	19,535.46	16.87
TOTAL WTR PUMPING	771,726	65,518.20	133,282.10	0.00	638,443.90	17.27

<u>WTR TREATMENT</u>						
WATER PERSONAL SERVICE	782,525	70,417.35	111,042.03	0.00	671,482.49	14.19
PURCHASED POWER/UTILILITY	70,000	0.00	0.00	0.00	70,000.00	0.00
CHEMICALS	165,000	4,068.43	34,144.70	0.00	130,855.30	20.69
WATER SUPPLIES	163,590	1,628.34	22,289.31	0.00	141,300.69	13.63
WATER OTHER SERVICES	17,000	301.46	1,719.26	0.00	15,280.74	10.11
INSURANCE EXPENSE	0	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE	5,000	10.70	650.70	0.00	4,349.30	13.01
TOTAL WTR TREATMENT	1,203,115	76,426.28	169,846.00	0.00	1,033,268.52	14.12

601-WTR OPERATING FUND  
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<b>WTR DISTRIBUTION</b>						
WATER PERSONAL SERVICE	972,258	95,567.14	223,734.13	0.00	748,523.90	23.01
PURCHASED POWER/UTILITY	41,000	3,204.99	8,830.20	0.00	32,169.80	21.54
WATER SUPPLIES	190,500	8,027.69	12,135.55	0.00	178,364.45	6.37
WATER OTHER SERVICES	500	45.00	239.50	0.00	260.50	47.90
RENTAL EXPENSE	2,500	0.00	0.00	0.00	2,500.00	0.00
INSURANCE EXPENSE	0	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE	20,000	982.35	3,111.20	0.00	16,888.80	0.00
TOTAL WTR DISTRIBUTION	1,226,758	107,827.17	248,050.58	0.00	978,707.45	20.22
<b>WTR COMMERCIAL</b>						
WATER PERSONAL SERVICE	580,126	60,125.81	108,700.64	0.00	471,425.81	18.74
PURCHASED POWER/UTILITY	10,000	0.00	1,187.69	0.00	8,812.31	11.88
WATER SUPPLIES	211,300	12,703.66	24,823.07	0.00	186,476.93	11.75
WATER OTHER SERVICES	0	50.00	100.00	0.00	100.00	0.00
INSURANCE EXPENSE	0	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE	37,500	641.95	1,974.99	0.00	35,525.01	5.27
TOTAL WTR COMMERCIAL	838,926	73,521.42	136,786.39	0.00	702,140.06	16.30
<b>WTR GEN &amp; ADMIN</b>						
WATER PERSONAL SERVICE	702,000	70,105.53	121,504.49	0.00	580,495.98	17.31
PURCHASED POWER/UTILITY	19,200	1,629.85	3,871.24	0.00	15,328.76	20.16
WATER SUPPLIES	92,944	3,380.75	34,490.77	0.00	58,453.11	37.11
WATER OTHER SERVICES	113,900	11,149.80	30,766.57	0.00	83,133.43	27.01
INSURANCE EXPENSE	149,374	10,569.25	69,956.50	0.00	79,417.03	46.83
MISCELLANEOUS EXPENSE	233,302	12,858.53	62,733.68	0.00	170,568.32	26.89
TOTAL WTR GEN & ADMIN	1,310,720	109,693.71	323,323.25	0.00	987,396.63	24.67
<b>WTR NON-DEPARTMENTAL</b>						
WATER SUPPLIES	0	0.00	0.00	0.00	0.00	0.00
INSURANCE EXPENSE	0	0.00	0.00	0.00	0.00	0.00
TOTAL WTR NON-DEPARTMENTAL	0	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENSES</b>	<b>5,381,645</b>	<b>433,026.29</b>	<b>1,039,406.85</b>	<b>0.00</b>	<b>4,342,238.03</b>	<b>19.31</b>
<b>REVENUE OVER/(UNDER) EXPENSES</b>						
TRANSFERS IN	4,055,982	302,502.11	1,463,719.02	0.00	2,592,263.37	36.09
TRANSFERS OUT	0	0.00	0.00	0.00	0.00	0.00
<b>REVENUES &amp; TRANSFERS IN OVER/(UNDER) EXPENSES &amp; TRANSFERS OUT</b>	<b>4,055,982</b>	<b>302,502.11</b>	<b>1,463,719.02</b>	<b>0.00</b>	<b>2,592,263.37</b>	<b>36.09</b>

606-WRD OPERATING FUND  
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

REVENUE SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<b>WRD NON-DEPARTMENTAL</b>						
Other Income	0	0.00	0.00	0.00	0.00	0.00
Interest Income	7,200	0.00	1,054.68	0.00	6,145.32	14.65
Non-Utility Income	0	0.00	0.00	0.00	0.00	0.00
Non-Operating Income	0	0.00	403,638.48	0.00	403,638.48	0.00
Unmetered Revenues	0	0.00	3,893.25	0.00	3,893.25	0.00
Metered Revenues	9,281,695	762,530.64	2,309,824.24	0.00	6,971,870.67	24.89
LAC Revenue	288,116	25,036.65	73,490.40	0.00	214,625.40	25.51
Rev From Other Systems	0	0.00	0.00	0.00	0.00	0.00
Interdepartmental Rev	0	0.00	0.00	0.00	0.00	0.00
Tap Fees	175,000	14,566.00	62,206.75	0.00	112,793.25	35.55
Sale of Sludge	0	0.00	0.00	0.00	0.00	0.00
Penalties	74,885	5,604.23	17,205.62	0.00	57,679.60	22.98
Surcharges	1,275,502	106,211.71	319,044.08	0.00	956,457.49	25.01
Rental Revenues	0	0.00	0.00	0.00	0.00	0.00
Contract Revenues	0	1,857.63	64,954.57	0.00	64,954.57	0.00
Other WRD Revenues	0	0.00	0.00	0.00	0.00	0.00
<b>TOTAL WRD NON-DEPARTMENTAL</b>	<b>11,102,398</b>	<b>915,806.86</b>	<b>3,255,312.07</b>	<b>0.00</b>	<b>7,847,085.43</b>	<b>29.32</b>

TOTAL REVENUES  
EXPENSE SUMMARY

	11,102,398	915,806.86	3,255,312.07	0.00	7,847,085.43	29.32
<b>WRD NON-DEPARTMENTAL</b>						
JOBING WORK	0	0.00	0.00	0.00	0.00	0.00
OTHER EXPENSE	0	0.00	0.00	0.00	0.00	0.00
INTEREST EXPENSE	30,400	432.15	29,296.45	0.00	1,103.55	96.37
AMORTIZATION EXPENSE	0	0.00	0.00	0.00	0.00	0.00
TRANSFER TO RDC	1,175,494	97,877.71	294,042.08	0.00	881,451.49	25.01
<b>TOTAL WRD NON-DEPARTMENTAL</b>	<b>1,205,894</b>	<b>98,309.86</b>	<b>323,338.53</b>	<b>0.00</b>	<b>882,555.04</b>	<b>26.81</b>
<b>WRD PUMPING</b>						
WRD PURCHASED UTILITY	0	0.00	0.00	0.00	0.00	0.00
WRD CHEMICALS	2,000	0.00	0.00	0.00	2,000.00	0.00
WRD SUPPLIES	27,500	1,155.62	2,225.37	0.00	25,274.63	8.09
WRD OTHER SERVICES & CHR	250	0.00	0.00	0.00	250.00	0.00
WRD MISCELLANEOUS	76,000	5,581.77	18,061.61	0.00	57,938.39	23.77
<b>TOTAL WRD PUMPING</b>	<b>105,750</b>	<b>6,737.39</b>	<b>20,286.98</b>	<b>0.00</b>	<b>85,463.02</b>	<b>19.18</b>
<b>WRD TREATMENT</b>						
WRD PERSONAL SERVICES	1,229,044	122,419.60	238,777.16	0.00	990,266.66	19.43
WRD PURCHASED UTILITY	255,000	52,859.26	52,859.26	0.00	202,140.74	20.73
WRD CHEMICALS	135,500	16,775.48	38,594.59	0.00	96,905.41	28.48
WRD SUPPLIES	303,250	17,534.11	55,147.50	0.00	248,102.50	18.19

606-WRD OPERATING FUND  
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
WRD OTHER SERVICES & CHR	221,000	17,540.24	52,815.83	0.00	168,184.17	23.90
WRD RENTAL EXPENSE	5,000	0.00	0.00	0.00	5,000.00	0.00
WRD TRANSPORTATION EXP	15,500	1,326.30	2,881.32	0.00	12,618.68	18.59
WRD MISCELLANEOUS	608,250	11,556.74	120,648.23	0.00	487,601.77	19.84
TOTAL WRD TREATMENT	2,772,544	240,011.73	561,723.89	0.00	2,210,819.93	20.26
WRD SEWER						
WRD PERSONAL SERVICES	790,922	69,129.55	150,129.70	0.00	640,792.07	18.98
WRD CHEMICALS	1,000	0.00	0.00	0.00	1,000.00	0.00
WRD SUPPLIES	161,000	15,590.71	33,163.28	0.00	127,836.72	20.60
WRD OTHER SERVICES & CHR	10,000	0.00	0.00	0.00	10,000.00	0.00
WRD RENTAL EXPENSE	2,000	0.00	0.00	0.00	2,000.00	0.00
WRD TRANSPORTATION EXP	35,000	2,434.22	4,705.04	0.00	30,294.96	13.44
WRD MISCELLANEOUS	23,100	1,825.94	7,141.02	0.00	15,958.98	30.91
TOTAL WRD SEWER	1,023,022	88,980.42	195,139.04	0.00	827,882.73	19.07
WRD GEN & ADMIN						
WRD PERSONAL SERVICES	657,881	67,646.18	110,259.42	0.00	547,622.00	16.76
WRD OTHER SERVICES & CHR	955,148	79,194.51	234,764.63	0.00	720,383.81	24.58
WRD INSURANCE	141,862	18,060.14	86,506.14	0.00	55,355.36	60.98
WRD MISCELLANEOUS	26,000	78.15	343.64	0.00	25,656.36	1.32
TOTAL WRD GEN & ADMIN	1,780,891	164,978.98	431,873.83	0.00	1,349,017.53	24.25
TOTAL EXPENSES	6,888,101	599,018.38	1,532,362.27	0.00	5,355,738.25	22.25
REVENUE OVER/(UNDER) EXPENSES	4,214,297	316,788.48	1,722,949.80	0.00	2,491,347.18	40.88
TRANSFERS IN	0	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0	0.00	0.00	0.00	0.00	0.00
REVENUES & TRANSFERS IN OVER/ (UNDER) EXPENSES & TRANSFERS OUT	4,214,297	316,788.48	1,722,949.80	0.00	2,491,347.18	40.88